

# **MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**PUNE MANAGEMENT ASSOCIATION  
(PMA)**

**&**

**AISSMS College of Engineering, Pune**

This Memorandum of Understanding (MoU) is drawn on the 20<sup>th</sup> day of September 2021,  
between

Pune Management Association , 1332 Shivajinagar, 1st Floor, JM Road, Institution of Engineers  
Building, Adjacent to COEP Ground, PUNE – 411005

And

**Introduction:**

**Pune Management Association (PMA):**

PMA is India's premier Management Association, established in 1977 as an independent Trust and Public Organisation. It was founded by all time great Industrialist- Late Padmabhusan SL Kirloskar, Late Mr. VS Vaidya (Swastik Group), Late Mr. CS Kirloskar (Kirloskar Group), Late Dr. NA Kalyani (Kalyani Group) and Late Mr. CV Joag (Bank of Maharashtra).

Pune Management Association (PMA) is a Centre of Excellence in the domain of Management that empowers the individuals and Enterprises to excel in their endeavor.

**Centres of Excellence:**

PMA has formed various groups / sub-committees (Centres of Excellence) to provide platform to maximum number of active members. They work independently under PMA EC. The main intention of formation of the Centres of Excellence is to have larger participation from various parts of the Society. Lady Managers, Young Managers, Engineers, Trainers, Entrepreneurs/Start-Ups, Experts in various fields can form their own sub-Committees.

Following are various Centres of Excellence (COE) in PMA:

- ❖ CoE Academics
- ❖ CoE Business Excellence
- ❖ CoE Career Guidance
- ❖ CoE Civic Affairs
- ❖ CoE Entrepreneurship
- ❖ CoE Finance
- ❖ CoE Human Resources
- ❖ CoE Information Technology
- ❖ CoE Innovation and Emerging Technologies
- ❖ CoE Quality
- ❖ CoE Sales and Marketing
- ❖ CoE Skills Development
- ❖ MahaTrainers
- ❖ MahaEngineers



**AISSMS (All India Shri Shivaji Memorial Society's) College of Engineering** is a private engineering college located in Pune, Maharashtra, India. The college is affiliated with the University of Pune and was founded by Chhatrapati Shri Shahu Maharaj of Kolhapur, leading to the college's establishment in 1992. The institute is located close to the Regional Transport Office and shares its campus with a pharmacy college, Polytechnic and business school. At present, AISSMS offers bachelor's degrees in eight branches of engineering: NAAC-A+ (3.27 CGPA) & NBA ACCREDITATION

#### **Engineering Disciplines**

1. Chemical Engineering
2. Civil Engineering
3. Computer Engineering
4. Electrical Engineering
5. Electronics Engineering
6. Mechanical Engineering
7. Mechanical Engineering (Sandwich Pattern)
8. Production Engineering (Sandwich Pattern)

#### **Activities envisaged:**

- ❖ Training in Ideation, Design thinking, IPR, Entrepreneurship Development, Business Model Development and allied areas.
- ❖ Prototype Development in Institute's Laboratory
- ❖ IP facilitation
- ❖ Exhibitions for Startup product showcase.
- ❖ Entrepreneurial Development Activities through training, lectures, events, competitions
- ❖ Interaction with MSME in our region with our students, entrepreneurs and incubated projects.
- ❖ Encouragement through recognition, awards, certification



**NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:**

**1. SCOPE OF MOU**

Both parties believe that close cooperation between the two would be of major benefit to the students, Alumni, Faculty members and stake holders to enhance their competencies in the area of Entrepreneurship Development.

**A. Goals and Deliverables for Incubation and Entrepreneurship :**

Following shall serve as the major heads of goals and deliverables. This can be modified timely as per feasibility and mutual understanding of both parties:

- ❖ Events organization for community to promote their involvement in entrepreneurship and innovation
- ❖ Competitions like Ideathon on addressing local issues / needs of the community
- ❖ Induction of start-ups/innovators
- ❖ Technologies / products / innovations commercialization / deployment
- ❖ Fundraising events
- ❖ Mentors support
- ❖ corporate partners/collaborations support
- ❖ Support to Women / economically weaker section led startups

**B. Industrial Training and Site Visits:** Technical and Commercial interaction together will give an insight to the latest developments / requirements of the fast changing industries; the PMA will recommend and AISSMS College of Engineering, Pune to permit the faculty and students to visit different industries. Such industry exposure provided to the students and faculty through this association will Foster innovation and entrepreneurial spirit.

**C. Formation of Students Chapters:** The Students Chapters may be established at AISSMSCOE by the Executive Committee of Pune Management Association, with the concurrence of the management of the AISSMS College of Engineering, Pune.

The affairs and activities of such Students chapters shall be managed in accordance to the rules framed and approved by the Executive Committee of PMA.

**D. Research and Development:** Both parties have agreed to carry out the joint research activities to obtain new knowledge that it might use to create new methodology, procedures, services, or systems that it will either use or trade in market.



- E. **Guest sessions / Workshops / FDPs / Training Programs:** Both parties will extend the necessary support to deliver Guest sessions / Workshops / FDPs / Training Programs.
- F. **Consulting Services:** Both parties shall impart their experience, skill and knowledge in the form of expertise or strategic advice to solve a problem or improve a process or mentoring for Business Solutions.
- G. **Curriculum Design:** PMA will offer valuable inputs to the AISSMS College of Engineering, Pune in teaching/training methodology and syllabus design of the related subjects in the Autonomy curriculum.
- H. **Skill Development Programs:** PMA will help to train the AISSMSCOE students and faculty on the emerging technologies in order to bridge the skill gap.

## 2. COST:

Parties acknowledge and agree to bear their own costs associated with the obligations set forth in this MoU. No hidden cost to any party.

In case of paid trainings / programs / events, fees and revenue sharing will be decided by both parties and separate agreement will be done for that particular course.

## 3. NO LEGAL OBLIGATIONS:

The parties agree that provisions contained in this MoU do not create any legal obligations between the Parties, save for the confidentially provisions in this MoU.

## 4. RELESHIONSHIP OF THE PARTIES:

The parties herein are independent contractors. This MoU does not create any agency, partnership, joint venture or any other business relationship between the Parties.

## 5. NON EXCLUSIVITY:

Nothing in this MoU shall mean or shall be construed to mean that either party is at any time precluded from having similar arrangements with any other person or third party, subject always to maintaining confidentiality obligations stated herein.



## 6. ASSIGNMENT:

This MoU cannot be assigned to any third party, without the prior return consent of the other party.

## 7. SINGLE POINT OF CONTACTS

Single point of contact details are as follows:

Pune Management Association (PMA)		AISSMS College of Engineering, Pune	
Name	PRADEEP Tepe	Name	Dr. Bormane D.S.
Designation	V.P.	Designation	Principal
Email	Training@PuneManagement.org.in	Email	prb.principal@aiissmcoe.com
Contact Number	9666262023	Contact Number	9810282286

## 8. NATURE:

This MoU is mutually acceptable, non legal and as per the availability and comfort of the parties. This is for the benefit of AISSMSCOE Students, Faculties and Industries.

### Address:

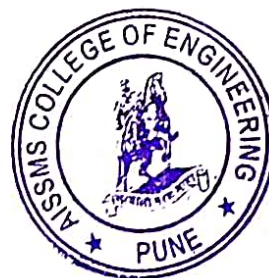
Pune Management Association  
1332 Shivajinagar, 1st Floor, JM Road,  
Institution of Engineers Building,  
Adjacent to COEP Ground, PUNE – 411005.



### PRINCIPAL AISSMS, COE, PUNE-1

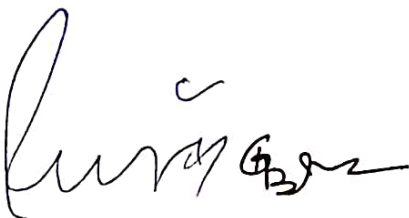
### Address:

AISSMS College of Engineering, Pune  
No. 1, Kennedy Road, Near RTO Office  
Sangamvadi, Shivajinagar,  
Pune, Maharashtra- 411001



IN WITNESS OF the parties intending this MoU to be executed by their duly authorized representatives as on the date first hereinabove mentioned.

Pune Management Association (PMA) AISSMSCOE, Pune-01

Sign: 

Name: R Biman Gandhi.

Designation: COE-ED Director, PMA


Date: 20/09/2021

Sign: 

Name: S.N. Chivande

Designation: Asst. Prof

Date: 20/09/2021

  
S.N. Chivande  
Asst Prof -  
AISSMS, COE

